



August 4, 2011

**TRADING SYMBOL: The Toronto Stock Exchange:
Village Farms International, Inc. – VFF**

Village Farms International Receives Commitment to Finance its Current Expansion

Vancouver, B.C., August 4, 2011 – Village Farms International, Inc. (the “Company”) (TSX: VFF) announced today that it has obtained a financing commitment from a syndicate of lenders for a new US\$92.5 million secured credit facility. The new secured credit facility will replace the Company’s existing term and revolving credit facilities and will provide new term debt for the Company’s previously announced new Monahans, Texas greenhouse.

The new secured credit facility consists of a US\$15.0 million revolving credit facility, a US\$49.5 million term loan (which will replace the Company’s existing term loans) and an additional US\$28.0 million term loan to fund the Company’s Monahans, Texas greenhouse project. Both term loan provisions contain long term amortizations and have terms to maturity of three years, expiring on or around August or September 2014. Funding under the new secured credit facility, which is expected to occur on or before September 30, 2011, is subject to the parties settling definitive closing documents and the Company satisfying customary conditions to closing.

“We are pleased to have secured the financing for our current greenhouse expansion. The financing is aligned with our capital structure strategy to utilize traditional commercial term debt and internal equity to build the 30-acre first phase greenhouse utilizing the Company’s GATES™ technology. This expansion and financing is consistent with the Company’s conversion to a growth company from an income fund at the end of 2009,” said Stephen Ruffini, Chief Financial Officer of the Company. “We are very appreciative of the interest and support of HSBC Bank Canada and Farm Credit Canada in our new project and look forward to a continuing relationship with these institutions.”

About Village Farms

Village Farms is one of the largest producers, marketers and distributors of premium-quality, greenhouse-grown tomatoes, bell peppers and cucumbers in North America. This premium product as well as premium product produced under exclusive arrangements with other greenhouse producers is grown in sophisticated, highly efficient and intensive agricultural greenhouse facilities located in British Columbia and Texas. Product is marketed and distributed under the Village Farms® brand primarily to

retail grocers and dedicated fresh food distributors throughout the United States and Canada. Since its inception, Village Farms has been guided by sustainable agricultural principles which integrate four main goals; environmental health, economic profitability, and social and economic equality.

Forward Looking Statements

This press release contains certain "forward looking statements". These statements relate to future events or future performance and reflect our expectations regarding our growth, results of operations, performance, business prospects, opportunities or industry performance and trends. These forward looking statements reflect our current internal projections, expectations or beliefs and are based on information currently available to us. In some cases, forward looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict" , "potential", "continue" or the negative of these terms or other comparable terminology. A number of factors could cause actual events or results to differ materially from the results discussed in the forward looking statements. In evaluating these statements, you should specifically consider various factors, including, but not limited to, such risks and uncertainties as availability of resource, competitive pressures and changes in market activity, risks associated with U.S. and international sales and foreign exchange, regulatory requirements and all of the other "Risk Factors" set out in the Company's current annual information form and management's discussion and analysis for the quarter ended March 31, 2011, which will be available electronically at www.sedar.com. Actual results may differ materially from any forward looking statement. Although we believe that the forward looking statements contained in this press release are based upon reasonable assumptions, you cannot be assured that actual results will be consistent with these forward looking statements. These forward looking statements are made as of the date of this press release, and other than as specifically required by applicable law, we assume no obligation to update or revise them to reflect new events or circumstances.

For further information

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